Bright Solar Limited
(System Integrator, Consultant & EPC Contractor)
CIN : U51109GJ2010PLC060377
GST : 24AAECB0997L1ZE
PAN : AAECB0997L
TAN : AHMB05155D

bright™
Solar Water Pump

Outcome of Board Meeting

Date: 05th November, 2018

To,

National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra – Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub.: Submission of Un-audited Financial Results for the period ended on 30.09.2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results along with the Limited Review Report by the Statutory Auditor of the company for the period ended on 30.09.2018 duly taken on record by the Board of Directors of the company at its Meeting held on today.

The Meeting of the Board of Directors commenced at 02:30 PM and concluded at 03:50 PM

The above information will be available on the website of the Company i.e. www.brightsolar.in

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours faithfully,
For, Bright Solar limited

SAHUL N JOTANIYA
Digitally signed by SAHUL N JOTANIYA
Date: 2018.11.05 16:01:11 +05'30'

SAHUL JOTANIYA
Company Secretary
(ACS no: A43006)

BRIGHT SOLAR LIMITED
(Formerly known as Bright Solar Private Limited)
C-103, TITANIUM SQUARE, THALTEJ CROSS ROAD
S.G HIGHWAY, THALTEJ, AHMEDABAD
CIN: L51109GJ2010PLC060377

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Note No	Unaudited As at 30th September 2018 Amount in `	Audited As st 31st March 2018 Amount in `
EQUITY AND LIABILITIES			
I. Shareholders' Funds			
(a) Share Capital	1	204,000,000	150,000,000
(b) Reserves & Surplus	2	166,124,821	13,899,272
	(A)	**370,124,821**	**163,899,272**
II. Non Current Liabilities			
(a) Long Term Borrowings	3	12,269,777	14,095,512
	(B)	**12,269,777**	**14,095,512**
III. Current Liabilities			
(a) Short Term Borrowings	4	0	0
(b) Trade Payables	5	65,859,786	93,621,312
(c) Other Current Liabilities	6	24,409,248	800,716
(d) Short Term Provisions	7	30,714,241	25,287,044
	(C)	**120,983,274**	**119,709,071**
Total	**(A+B+C)**	**503,377,873**	**297,703,856**
ASSETS			
I. Non Current Assets			
(a) Fixed Assets			
i) Tangible Assets	8	6,591,525	3,902,113
ii) Capital Work in Progress			
	(D)	**6,591,525**	**3,902,113**
(b) Deferred Tax Assets (Net)	9	121,041	237,536
(c) Long Term Deposits and Advances	10	183,024,894	90,693,492
(d) Other Non Current Assets	11	24,351,224	14,871,391
	(E)	**207,497,158**	**105,802,418**
II. Current Assets			
(a) Inventories	12	79,714,000	33,155,480
(b) Trade Receivables	13	179,000,882	130,921,722
(c) Cash and Bank Balances	14	28,810,980	16,789,663
(d) Short-Term Loans and Advances	15	1,706,799	7,019,400
(e) Other Current Assets	16	56,530	113,060
	(F)	**289,289,190**	**187,999,325**
Total	**(D+E+F)**	**503,377,873**	**297,703,856**
See accompanying notes to Financial Statements	26	0.00	0.00

FOR AND ON BEHALF OF THE BOARD

BRIGHT SOLAR LIMITED AHMEDABAD

P. B.

Piyushkumar Babubhai Thumar
Chariman and Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 05/11/2018

BRIGHT SOLAR LIMITED
(Formerly known as Bright Solar Private Limited)
C-103, TITANIUM SQUARE, THALTEJ CROSS ROAD
S.G HIGHWAY, THALTEJ, AHMEDABAD
CIN: L51109GJ2010PLC060377

STATEMENT OF UNAUDITED FINANCIAL RESULTS

	PARTICULARS	Note No	Unaudited For the six month period ended 30th September 2018 Amount in `	Audited For the year ended 31st March 2018 Amount in `
I	Revenue From Operation	17	127,675,772	395,793,245
II	Other Income	18	1,392,940	2,927,961
III	**Total Revenue**		**129,068,712**	**398,721,206**
IV	**Expenditure**			
(a)	Cost Of Goods	19	94,552,430	292,309,166
(b)	Employee Benefit Expenses	20	6,265,974	3,990,498
(c)	Finance Cost	21	883,637	3,470,152
(d)	Depreciation and Amortisation Expenses	22	2,027,631	1,054,313
(e)	Other Expenses	23	5,913,317	2,487,034
V	**Total Expenditure**		**109,642,989**	**303,311,163**
VI	Profit / (Loss) before exceptional and extraordinary items and tax		**19,425,723**	**95,410,043**
VII	Extraordinary items			
VIII	Profit / (Loss) on sale of fixed assets		0	103,054
IX	Profit / (Loss) before tax		**19,425,723**	**95,513,097**
X	Tax Expense:			
(a)	Tax Expense for Current Year		5,002,124	26,192,319
(b)	Short/(Excess) Provision of Earlier Year		26,260	7,267,266
(c)	Deferred Tax	9	116,495	22,656
X	Net Current Tax		**5,144,879**	**33,482,241**
XII	Profit/(Loss) for the Year	0.1106	**14,280,844**	**62,030,856**
XIII	Earning Per Share (Face Value `10/- per share)			
	Basic	24	0.81	4.14
	Diluted	24	0.81	4.14
	See accompanying notes to Financial Statements	26		

FOR AND ON BEHALF OF THE BOARD

P.B.

Piyushkumar Babubhai Thumar
Chariman and Managing Director
DIN: 02785269

BRIGHT SOLAR LIMITED AHMEDABAD

Place: Ahmedabad
Date: 05/11/2018

Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

The Board of Directors,
BRIGHT SOLAR LIMITED
Ahmedabad

1. We have reviewed the unaudited financial results of **BRIGHT SOLAR LIMITED**, (the "Company") for the half year ended 30th September, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for half year ended 30th September, 2018 and the year to date figures for the period 1st April, 2018 to 30th September, 2018 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular dated 5th July, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Accounting Standard and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, Chirag R Shah & Associates
[Firm Registration No. 118791W]
Chartered Accountants

CHIRAG SHAH & ASSOCIATES M. NO. 106139 AHMEDABAD CHARTERED ACCOUNTANT

(Chirag R. Shah)
Proprietor
Mem. No.106139

Place : Ahmedabad
Date : 1/11/18

B/106, Oxford Avenue,
Opp. C.U. Shah College,
Income Tax, Ahmedabad-14.
Ph.: (O) 079-30123633,
(O) 079-40033279
M.: 09898213633
E-mail : chirag_shah1973
@yahoo.co.in